

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): June 22, 2009

CALAVO GROWERS, INC.

(Exact Name of Registrant as Specified in Charter)

California

(State or Other Jurisdiction of Incorporation)

000-33385

(Commission File Number)

33-0945304

(IRS Employer
Identification No.)

1141-A Cummings Road, Santa Paula, California 93060

(Address of Principal Executive Offices) (Zip Code)

(Former Name or Former Address, if Changed Since Last Report)

Registrant's telephone number, including area code: (805) 525-1245

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

Effective June 22, 2009, Calavo Growers, Inc. (“we” or “the Company”), and Bank of America, N.A. extended the expiration date of our Business Loan Agreement (the “Agreement”) from July 1, 2009 to August 1, 2009. Under the terms of the Agreement, we are advanced funds for the purchase and installation of capital items and other corporate needs of the Company. We believe that we are substantially complete with the renewal of a similar line of credit and expect to finalize such renewal in the near future.

The preceding discussion is qualified by reference to the Extension notice, which is filed as an exhibit to this Current Report on Form 8-K and is incorporated herein.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The discussion above in Item 1.01 is hereby incorporated by reference into this Item 2.03.

Item 9.01. Financial Statements and Exhibits.

10.1 Extension notice dated as of June 22, 2009 between Calavo Growers, Inc. and Bank of America, N.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

June 24, 2009

Calavo Growers, Inc.

By: /s/ Lecil E. Cole

Lecil E. Cole

Chairman of the Board of Directors, Chief Executive

Officer and President

(Principal Executive Officer)



June 22, 2009

Calavo Growers, Inc.
Attn: James Snyder, Corp. Controller
1141A Cummings Road
Santa Paula, California 93060

Re: Extension Notice for Business Loan Agreement, dated as of October 15, 2007,
between Bank of America, N.A. and Calavo Growers, Inc.

With reference to Section 1.2 of the above referenced Business Loan Agreement, the "Expiration Date" thereunder is hereby extended from July 1, 2009, to August 1, 2009, or such earlier date as the availability may otherwise terminate as provided in such Business Loan Agreement.

Sincerely,

Bank of America, N.A.

By: /s/ Sue Moinpour
Sue Moinpour, AVP