

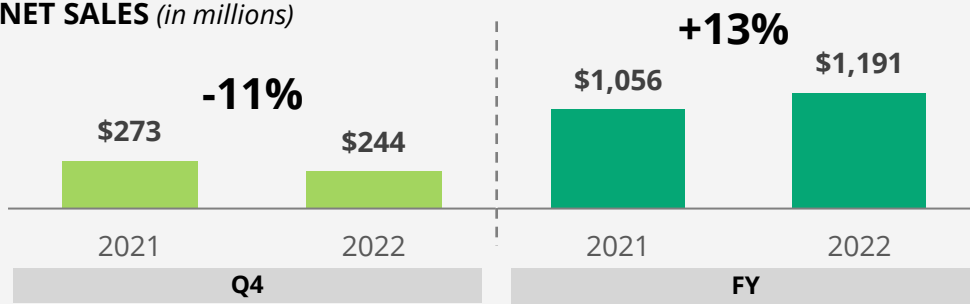


THE FAMILY OF *fresh*TM

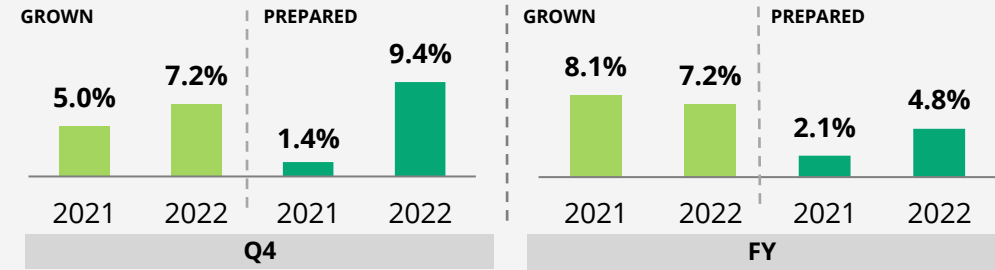


Q4 AND FY 2022 PERFORMANCE

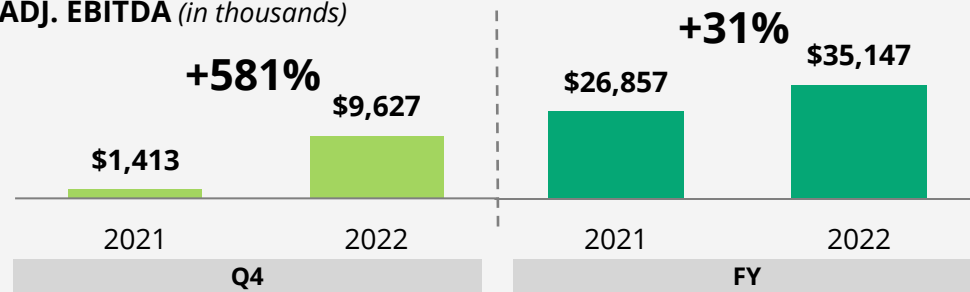
NET SALES (in millions)



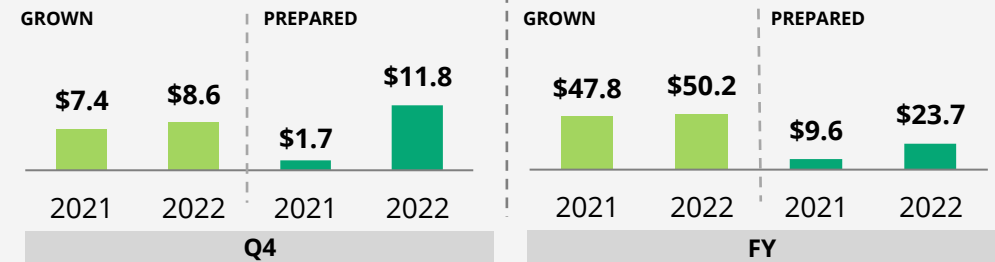
GROSS MARGIN



ADJ. EBITDA (in thousands)

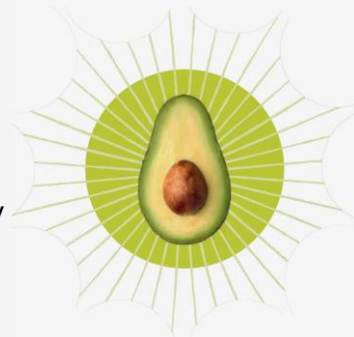


GROSS PROFIT (in millions)



FY 2022 Highlights

- Reduced size of Board of Directors while increasing diversity and independence
- Established minimum stock holding requirements for Directors and Officers
- Established new leadership team and aligned compensation to company performance
- Refreshed Calavo brand, logo and website to support One Company vision and growth
- Received certification of Jalisco packing facility to import avocados from Mexico to U.S.
- Building a culture and team that prioritizes continuous improvement



FY 2023 PRIORITIES

Improve operating performance

Grow volume

Deliver attractive returns on capital

Invest strategically